

# Profit First: A Simple System To Transform Any Business From A Cash-Eating Monster To A Money-Making Machine.



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## Synopsis

You are about to discover the profoundly simple yet shockingly effective accounting plug-in that will transform your business from a cash eating monster into a money making machine. In *Profit First*, Mike Michalowicz, author of *The Pumpkin Plan* & *The Toilet Paper Entrepreneur*, explains why the GAAP accounting method is contrary to human nature, trapping entrepreneurs in the panic-driven cycle of operating check-to-check and reveals why this new method is the easiest and smartest way to ensure your business becomes wildly (and permanently) profitable from your very next deposit forward.

## Book Information

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## Customer Reviews

"Profit First is the missing link to experience the freedom that all of us entrepreneurs are seeking. Do it!" (Sabrina Schleicher, *Tap The Potential*) "Profit First has been a paradigm shift for our planning and forecasting activities. The whole team is focused on profitability from the get-go." (John Dewey, Dewey Electronics Corporation) --This text refers to an out of print or unavailable edition of this title.

Mike Michalowicz (mi-KAL-o-witz) is the author of *Profit First*, *The Pumpkin Plan* and the "entrepreneur's cult classic" (*BusinessWeek*), *The Toilet Paper Entrepreneur*. With a popular, quirky website [MikeMichalowicz.com](http://MikeMichalowicz.com), he is a globally recognized entrepreneurial advocate. Mike is a former small business columnist for the *Wall Street Journal*, is *MSBNC*'s business make-over, has built and sold two multi-million dollar companies and currently runs his third.

Loved this straightforward and on target treatment of a simple method to guarantee profits. After many years of rolling cash through my business, this looks like a doable way to jump off the hamster wheel! Doing the system for two months and it is already netting benefits!

As a new entrepreneur it's hard to know what to do with the money that comes in. Expenses, bills, taxes, sure. But what about your salary? What about profit? How about saving for a buffer during hard times? Profit First was the first book to really dig into these details in a specific, actionable way. I run all of my numbers through his system. And having that framework gives me clarity around pricing and helps me to refine my goals. It actually makes running your numbers a fun and exciting exercise, rather than a depressing chore. Knowing exactly how many clients I need to achieve my goals gets me there faster. Highly recommended.

This is a great book for any small business owner. Especially anyone starting out. I definitely believe that if i had adopted the practices in this book when i started my company 10 years ago, i'd already be a millionaire. Its not to long, not to short and gives you ideas and ways to start right away. Not many people really understand what small business owners go through. Mike understands and hes there with a "hug" first and solutions second. As the industry leader in my region we face challenges that most in our line of work don't. With no one to turn to for answers i picked up this book after my wife purchased pumpkin plan. It's not an overnight thing, everything worth doing takes work, but i can say that this book is giving me the encouragement and confidence and strategies to back to the drawing board, trim the fat, make the tough decisions, become lean and mean, all towards creating a healthy business! Thanks Mike!

I reached my crisis point when I took on yet another bad client because I had to, to cover my expenses. That's when I decided to take control of my business... properly. The first place to start was the finances. I knew that once they were healthy I would be in a position to only work with people who appreciate what I do for them and who improve my life in return. Thanks to Mike's Profit First system, for the first time - I get it. I now have a system in place where my business is healthy and I am happier in work and play. I've reduced the size of my plate and I'm enjoying the process of saving money. This is THE book to read if you want to get out of the mire. And as an added bonus, it's a hugely entertaining read. Brilliant!

Genius. This seemingly simple plan is business changing, and I would also say life changing - the clarity and control that comes from implementing it is unbelievable! Every single business owner should read this. I have a small business, very small so far but it's growing slowly. For the first year I was operating fairly blindly, a couple of bank accounts etc. I always thought I would hire an accountant once it was big enough and it would all magically fall into place. But, that was an uneasy way to do it - never quite knowing what was going on and it was hard to make a proper plan for growth. And the thing is, I didn't know how to do it otherwise. So, after finding this glorious book, everything has changed. I've only just got around to opening the bank accounts (I recommend credit unions by the way, they are very good about no fees and the customer service is so much better than the big guys), and already I feel so in control it's like sailing. I'm really excited about the future :) It makes perfect sense too - read it and you will see what I mean. I highly highly recommend this book to everyone. I bought it first for my Kindle, and have just ordered the hardcover since I find that easier to read and flip through. It may take a couple of reads to get it done. Mike's website also had a resource section with the outline the system, which I recommend to print off after you've read the book and are ready to start. I found it funny too, he has a great sense of humor which helps to make it all manageable and very easy to read. Love it love it. Get it!!!!

I would have to write a book to adequately review this book so I'll do the best I can while being brief. Suffice it to say that Mike's teachings have changed the way I do business. I am now setting aside money for profit and taxes and it's also helping me get in the mindset to attack expenses with a vengeance. I fully believe my web design business will benefit greatly from this awesome book. I greatly appreciate the author taking the time to write it and I can't wait to read the new version coming out soon! I actually just ordered the new one (pre-orders are being accepted right now) as well as all of this other books.

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